The Town of Canmore and previous developers have agreed that the gross developable area for Pods 7 & 8 combined shall not exceed 45 acres and that the density of pods 7 & 8 shall not exceed 404 residential units.

June 21, 1999



R E S O II T S

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WEB PAGE www.destination-resorts.com

Mayor Ron Casey and Councilors Town of Canmore 600 - 9 Street Canmore, Alberta TIW 2T2

Dear Mr. Mayor:

RE: PROPOSED LAND USE BY-LAW

A proposed "Land Use By-Law" contains a number of changes to land use districts on or around Three Sisters' land. The attached two (2) pages document these district changes.

Given the magnitude and character of these proposed changes, we appreciate your consideration of issues important to Three Sisters. These proposed changes to Land Use on the Ibree Sisters' properties have significant economic consequences to our Corporation. The effect of the down-zoning contemplated in the proposed Land Use By-Law will render developable lands undevelopable for the foreseeable future, if not forever.

If the changes were to be passed as currently described, <u>TSR</u> would find it necessary to appeal the proposed Land Use By-Law. We would be reluctant to do so given all of the good effort put into this new document by your

Planning Department; however, you must appreciate that the economic consequences to Three Sisters Resorts Inc. could be significant

Yours truly,

THREE SISTERS RESORTS INC.

Richard K. Melchin, Presid nt & CEO

Enclosure

cc: Robert Ellis, Town of Carunore Dan Young, UMA Engineering Greg Bird, Three Sisters Tom Atkinson, Three Sisters Peter Curry, Three Sisters.





